GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5237
ANSWERED ON:20.04.2001
DEPARTMENT OF SUPERVISION OF NABARD
UMMAREDDY VENKATESWARLU

Will the Minister of FINANCE be pleased to state:

(a) whether the NABARD management has taken a decision to shift the office of theDepartment of Supervision (DoS) from Hyderabad, Andhra Pradesh to Mumbai;

(b) if so, the reasons for such decision;

(c) the area of jurisdiction of this DoS; and

(d) its impact on the regular work in the area, of its jurisdiction ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH) :

(a) and (b) National Bank for Agriculture and Rural Development (NABARD) has reportedthat it proposes to shift the Department of Supervision (DoS) to Mumbai to ensure closeproximity to all Head office departments and to have a coordinated approach for efficient functioning of the bank.

(c) and (d) The jurisdiction of DoS, Head Office is all-India in nature and is concernedwith matters relating to policy, monitoring of the inspections, ensuring quality of supervision, capacity building of staff of DoS besides coordinating with the various otherhead office departments of NABARD and Department of Banking Supervision and Rural Planningand Credit Department of Reserve Bank of India. The shifting of the head Office of DoS, NABARD would in no way affect the functioning of other work of NABARD.